

MANHAR MANDALIYA & CO.
CHARTERED ACCOUNTANTS

MANHAR MANDALIYA
B.Com., LL.B., F.C.A.

Office No. 101, 1st Floor,
Panchvati Co-op. Hsg. Soc. Ltd.
Corner of S.V.Road & Bajaj Road,
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INDEPENDENT AUDITORS' REPORT

To
The Members of
M/s. GLOBAL PET INDUSTRIES PRIVATE LIMITED

REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

OPINION

We have audited the accompanying financial statements of **M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED** ("the company"), which comprise the Balance Sheet as at 31st March 2020, the statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019 and profit and loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the financial statements that give a true and fair view of the financial position, and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.



Contd.2/-

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain an attitude of professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure -A, a statement on the matters specified in paragraphs 3 & 4 of the said order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of account.

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- d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representation received from the directors, as on March 31, 2020 and taken on record by the Board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- f) As required by clause (i) of sub-section (3) of section 143 of the Companies Act, 2013, report on internal Financial control system and its operating effectiveness is not applicable in the case of the company since the company does not have total revenue as disclosed in Schedule III to the Act exceeding fifty crores during the financial year or the company does not have total borrowings exceeding twenty five crores from any bank or financial institution at any point of time during the financial year as per the financial statements; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) the Company does not have any pending litigations which would impact its financial position.
 - (ii) the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses and hence, there was no requirement to create any provision for the same and
 - (iii) there was no amount which was required to be transferred to the Investor Education and Protection Fund by the Company during the year.

FOR MANHAR MANDALIYA & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 126583W

M. Mandaliya



Place: Mumbai
Date: 02/11/2020

(M. T. MANDALIYA)
PROPRIETOR
M.No.035229
UDIN: 20035229AAAACJ6145

MANHAR MANDALIYA & CO.
CHARTERED ACCOUNTANTS

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ANNEXURE - A TO INDEPENDENT AUDITORS' REPORT – 31st March 2020

With reference to Annexure referred to in Paragraph I under the heading “Report on other legal and regulatory requirements” of the Independent Auditor’s Report to the members of M/s. GLOBAL PET INDUSTRIES PRIVATE LIMITED on financial statements for the year ended 31st March 2020, we report that:

- (i) a. The Company is generally maintaining proper records showing full particulars, including quantitative details and situation of fixed assets (Property, Plant & Equipment).
- b. The fixed assets of the company have been physically verified in a phased periodical manner. by the management. In our opinion, periodicity of physical verification is reasonable having regard to the size of the Company and nature of the assets. We have been informed that no material discrepancy was noted on such physical verification.
- c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company,
- (ii) As explained to us, the inventories were physically verified during the year by the management at reasonable intervals, and as explained to us, no material discrepancies were noticed during the physical verification.
- (iii) According to the information and explanations given to us, the company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the companies Act 2013.
- (iv) In our opinion and according to the information and explanations given to us, no loan or guarantee or security is given as per provision of section 185 and 186 of the Act.
- (v) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits as per the directives issued by Reserve Bank of India under the provisions section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and rules framed there under.
- (vi) According to the information and explanations given to us, maintenance of Cost Records under section 148(1) of the Companies Act, 2013 is not applicable to the company.
- (vii) a) According to the information and explanations given to us, the company is generally regular in depositing undisputed statutory dues including Income Tax, GST and any other statutory dues applicable to it with the appropriate authorities during the year.



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According to the information and explanations given to us. no undisputed amounts payable in respect of Income Tax, GST and other material statutory dues were in arrears as at 31st March 2020 for a period of more than six months from the date they became payable.

- b) According to the information and explanations given to us and the records of the company examined by us, there are no material dues of Income tax, GST and cess which have not been deposited on account of any dispute.
- (viii) According to the records of the company examined by us and the information and explanations given by the management, the company has not defaulted in repayment of dues to financial institution and bank.
- (ix) Based on our audit procedures and according to the information given by the management, the company has not raised money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us, the Company has paid/provided for managerial remuneration during the year and since, the assessee is Private Limited Company Section 197 of Companies Act, 2013 is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company and therefore, reporting under clause (xii) of the order is not applicable to the company.
- (xiii) In our opinion the transactions with the related parties are in compliance with sections 177 and 188 of the Act and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the company has not made any preferential allotment during the year under review.
- (xv) According to the information and explanations give to us and based on our examination of the records of the Company, the company has not entered into non-cash transactions with directors or persons connected with him during the year.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

FOR MANHAR MANDALIYA & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 126583W

Manohar

(M.T. MANDALIYA)
PROPRIETOR
M. No. 035229



Place: Mumbai

Date : 02/11/2020

M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED

Balance Sheet As on 31st March, 2020

Particulars	Notes No.	As on	As on
		31/03/2020	31/03/2019
		(in Rs.)	(in Rs.)
<u>EQUITY AND LIABILITIES</u>			
I Shareholders Funds			
Share Capital	1	44,29,630	44,29,630
Reserve & Surplus	2	4,06,59,934	3,08,21,455
		4,50,89,564	3,52,51,085
II Current Liabilities			
Short Term Borrowing	3	24,26,148	20,27,995
Trade Payables		2,54,60,875	2,55,57,324
Other Current Liabilities	4	2,27,93,859	2,80,56,061
Short Term Provisions	5	93,01,736	99,31,628
		5,99,82,618	6,55,73,009
		10,50,72,181	10,08,24,094
<u>ASSETS</u>			
I Non-current Assets			
Fixed Assets			
Tangible Assets	6	1,76,40,560	1,96,40,350
Long Term Loans & Advances	7	7,58,103	6,58,483
		1,83,98,664	2,02,98,833
II Current Assets			
Inventories	8	1,63,88,291	1,35,25,827
Investment	9	1,00,00,000	0
Trade Receivables	10	1,62,99,757	2,04,13,766
Cash and Cash Equivalents	11	3,40,36,838	2,79,00,228
Short Term Loans & Advances	12	13,87,346	66,49,037
Other Current Assets	13	85,61,286	1,20,36,403
		8,66,73,518	8,05,25,262
		10,50,72,181	10,08,24,094

The accompanying notes are an integral part of the financial statements

As per our Report of Even Date

FOR MANHAR MANDALIYA & CO.

CHARTERED ACCOUNTANTS

Firm Reg No : 126583W

Manhar T Mandaliya



MANHAR T MANDALIYA
PROPRIETOR

Mem. No. 035229

Place : MUMBAI

Date :02/11/2020

FOR GLOBAL PET INDUSTRIES PRIVATE LIMITED

Bipin Nanubhai Panchal

BIPIN NANUBHAI PANCHAL
MANAGEING DIRECTOR

Place :MUMBAI

Date :02/11/2020

Nisha Bipin Panchal

NISHA BIPIN PANCHAL
DIRECTOR

M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED

Statement of Profit and Loss Account for the year ended 31st March,2020

Particulars	Note No.	As on	As on
		31/03/2020	31/03/2019
		Rs.	Rs.
I REVENUE			
Revenue from Operations	14	19,73,51,799	22,43,87,232
Other Income	15	28,40,402	19,96,173
II Total Revenue		20,01,92,201	22,63,83,405
III EXPENSES			
Cost of Material Consumed	16	11,83,10,471	14,56,28,436
Employee Benefit Expenses	17	90,57,955	69,81,870
Finance Cost	18	1,86,564	2,40,698
Depreciation & Amortisation Expenses	19	31,01,520	63,61,142
Other Expenses	20	5,56,63,685	5,28,22,468
		18,63,20,195	21,20,34,614
IV Profit Before Exceptional and Extraordinary Items		1,38,72,006	1,43,48,790
V Profit Before Tax		1,38,72,006	1,43,48,790
VI Tax Expenses			
Current Tax	21	-39,20,020	-40,90,091
VII Profit After Tax		99,51,986	1,02,58,699
VIII Earnings per Share			
Basic EPS (in Rs.)		22.47	23.16
Diluted EPS (in Rs.)		22.47	23.16
Face value per Equity Share		10.00	10.00

As per our Report of Even Date

FOR MANHAR MANDALIYA & CO.
CHARTERED ACCOUNTANTS
Firm Reg No : 126583W



Manhar T Mandaliya

MANHAR T MANDALIYA
PROPRIETOR
Mem. No. 035229
Place : MUMBAI
Date :02/11/2020

FOR GLOBAL PET INDUSTRIES PRIVATE LIMITED

Bipin Nanubhai Panchal
BIPIN NANUBHAI PANCHAL
MANAGEING DIRECTOR

Place :MUMBAI
Date :02/11/2020

Nisha Bipin Panchal
NISHA BIPIN PANCHAL
DIRECTOR

Global Pet Industries Private Limited

Cash Flow Statement for the Year Ended 31/03/2020

		2019-20		2018-19
A	Cash flows from Operating Activities			
	Net Profit Before Tax and Extra Ordinary Items		1,38,72,006	1,43,48,790
	Adjustments for:			
	Depreciation and Amortization	31,01,520		63,61,142
	Provision for Tax	39,20,020		40,90,091
	Finance Cost	1,86,564	72,08,104	2,40,698
				1,06,91,931
	Operating Profit Before Working Capital Changes		2,10,80,110	2,50,40,721
	Increase in Trade Receivables	41,14,010		-42,41,471
	Decrease in inventories	-28,62,464		81,08,693
	Investment	-1,00,00,000		
	Increase/Decrease in Short Term Advances	52,61,691		-26,95,110
	Increase/Decrease in Other Current Assets	34,75,117		37,63,460
	Increase/Decrease in Trade payables	-96,449		-1,15,38,514
	Increase/Decrease in Other Current Liabilities	-52,62,202		-1,04,93,327
	Increase /Decrease in Short Term Provisions	-46,63,419	-1,00,33,716	-19,67,658
				-1,90,63,926
	Net Cash Generated from / Used in Operations		1,10,46,394	59,76,795
	Direct Tax Paid (Net)		-39,20,020	-40,91,286
	Net Cash Generated from/(Used in) Operating Activities		71,26,374	18,85,509
B	Cash flows from Investing Activities			
	Purchase of Fixed Assets	-11,01,731		-14,46,954
	Sale of Fixed Assets	-		1,25,208
	Payment for Loans & advances	-99,620		-2,98,591
	Net Cash Used in Investing Activities		-12,01,351	-16,20,336
C	Cash flows from Financing Activities			
	Proceed / Repayment Long Term Borrowing	-		-13,18,057
	Proceed / Repayment Short Term Borrowing	3,98,151		-1,03,25,596
	Finance Cost	-1,86,564		-2,40,698
	Net Cash Generated from/(Used in) Financing Activities		2,11,587	-1,18,84,351
	Net increase / Decrease in cash and cash equivalents		61,36,610	-1,16,19,179
	Cash and cash equivalents at beginning of period		2,79,00,228	3,95,19,407
	Cash and cash equivalents at end of period		3,40,36,838	2,79,00,228

The above Cash Flow Statement has been Prepared Under the "Indirect Method" as set out in the Accounting Standard -3 on Cash Flow Statement.


The accompanying notes are an integral part of the financial statements.
As per our Report of Even Date

FOR MANHAR MANDALIYA & CO.
CHARTERED ACCOUNTANTS
Firm Reg No : 126583W



MANHAR T MANDALIYA
PROPRIETOR
Mem. No. 035229
Place : MUMBAI
Date : 02 NOV 2020

FOR GLOBAL PET INDUSTRIES PRIVATE LIMITED


BPIN NANUBHAI PANCHAL
DIRECTOR


NISHA BIPIN PANCHAL
DIRECTOR

Place : MUMBAI
Date : 02 NOV 2020

M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED

Notes to financial statements for the year ended 31/03/2020

1. SHARE CAPITAL		Rs.				
Particulars	31/03/2020		31/03/2019			
Authorised Share Capital						
5,00,000 Equity Shares of 10/- Each	50,00,000		50,00,000			
	50,00,000		50,00,000			
Issued, Subscribed and Paid up capital						
Paid Up Share Capital						
4,42,963 Equity Shares of 10/- Each	44,29,630		44,29,630			
	44,29,630		44,29,630			
Reconciliation of Shares Outstanding at the beginning and at the end of the year						
	31/03/2020		31/03/2019			
Equity Shares	No of Shares	Amount	No of Shares	Amount		
At the beginning of the year	4,42,963	44,29,630	4,42,963	44,29,630		
Addition during the year	0	0	0	0		
Deductions during the year	0	0	0	0		
Outstanding at the end of the year	4,42,963	44,29,630	4,42,963	44,29,630		
Details of shareholders holding more than 5% shares in the company						
	31/03/2020		31/03/2019			
Name of the shareholder	Number of Shares	% of Holding	Number of Shares	% of Holding		
Bipin Nanubhai Panchal	4,37,963	98.87	4,37,963	98.87		
Information of Shares for Preceeding Five Years						
Particulars	Nature of	2020	2019	2018	2017	2016
Shares allotted as fully Paid up	Equity Shares	4,42,963	4,42,963	4,42,963	4,42,963	4,42,963
2. RESERVES & SURPLUS		Rs.		Rs.		
Particulars	31/03/2020		31/03/2019			
Profit & Loss Account						
As per last Balance Sheet	3,08,21,455		2,05,63,951			
Add: - Profit for the Year	99,51,986		1,02,58,699			
Less:-Regular Assessment Tax (A.Y 18-19)	1,13,507		1,195			
	4,06,59,934		3,08,21,455			



For GLOBAL PET INDUSTRIES PVT.LTD

ruisra B.
DIRECTOR

M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED

Notes to financial statements for the year ended 31/03/2020

3. SHORT TERM BORROWINGS			
	Rs.		Rs.
Particulars	31/03/2020	31/03/2019	
<u>Unsecured Loans-Loans Repayable on Demand</u>			
Bank of Baroda O/d A/c	24,26,148	20,27,995	
	24,26,148	20,27,995	
	24,26,148	20,27,995	
4. OTHER CURRENT LIABILITIES			
	Rs.		Rs.
Particulars	31/03/2020	31/03/2019	
Advanced Received	2,27,93,859	2,80,56,061	
	2,27,93,859	2,80,56,061	
5. SHORT TERM PROVISIONS			
	Rs.		Rs.
Particulars	31/03/2020	31/03/2019	
<u>Provision for Statutory Liabilities</u>			
Employee Prof Tax	13,800	14,975	
ESIC Payable	27,864	56,800	
Provision for Income Tax	39,20,020	40,90,091	
LBT Payable	11,32,446	11,32,446	
Provident Fund	1,96,818	1,70,335	
TDS on Commission	1,42,818	1,96,090	
TDS on Contract	9,464	20,449	
TDS on Prof. Fees	57,453	1,57,150	
TDS on Rent	37,400	35,000	
TDS on Salary	2,88,257	2,72,271	
	58,26,340	61,45,607	
<u>Provision for Employee Related Liabilities</u>			
Salary & Bonus Payable	23,38,485	22,17,959	
	23,38,485	22,17,959	
<u>Other Short Term Provisions</u>			
Audit Fees	3,15,000	3,15,000	
Directors Remuneration	6,32,732	11,16,906	
Electricity Charges	53,050	1,12,870	
Prof Fees	1,34,027	18,900	
Telephone Expenses	2,101	4,386	
	11,36,910	15,68,062	
(a+b+c)	93,01,736	99,31,628	



For GLOBAL PET INDUSTRIES PVT.LTD

[Signature]
DIRECTOR

M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED

Notes to financial statements for the year ended 31/03/2020

6 . TANGIBLE FIXED ASSETS

Assets	Rate %	GROSS BLOCK				DEPRECIATION				Net Block	
		Opening 01/04/2019	Addition	Deduction	Closing as on 31/03/2020	Opening 01/04/2019	Addition	Deduction	Closing as on 31/03/2020	As on 31/03/2020	As on 31/03/2019
Industrial Gala	9.50	1,73,46,400			1,73,46,400	50,33,527	11,69,723		62,03,250	1,11,43,150	1,23,12,873
Air Conditioner	31.23	9,49,305	55,125		10,04,430	7,95,425	67,087		8,62,512	1,41,918	1,53,880
Camera & CCTV	45.07	3,00,882	2,91,919		5,92,801	2,16,665	53,914		2,70,579	3,22,222	84,217
Computer	45.07	13,92,269	3,41,237		17,33,506	8,76,924	3,32,928		12,09,852	5,23,654	5,15,345
Electrical Installation	25.89	14,53,290			14,53,290	10,74,642	1,00,887		11,75,529	2,77,761	3,78,648
Elevator	25.89	6,07,248			6,07,248	4,96,465	30,628		5,27,093	80,155	1,10,783
Office Equipment	45.07	9,50,181	79,018		10,29,199	7,28,252	1,08,288		8,36,540	1,92,659	2,21,929
Furniture & Fixture	18.10	68,05,733	46,800		68,52,533	43,30,851	4,65,161		47,96,012	20,56,521	24,74,882
Plant & Machinery	18.10	47,37,058	2,87,632		50,24,690	23,69,906	4,54,334		28,24,240	22,00,450	23,67,153
Motor Car	31.23	53,92,019			53,92,019	43,71,379	3,18,570	-	46,89,949	7,02,070	10,20,640
Total As on 31/03/2020		3,99,34,385	11,01,731	-	4,10,36,116	2,02,94,036	31,01,520	-	2,33,95,556	1,76,40,560	1,96,40,350
Total As on 31/03/2019		3,86,12,640	14,46,954	1,25,208	3,99,34,386	1,69,35,494	33,58,542	-	2,02,94,036	1,96,40,350	



For GLOBAL PET INDUSTRIES PVT. LTD

[Signature]
DIRECTOR

M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED

Notes to financial statements for the year ended 31/03/2020

7. LONG TERM LOANS & ADVANCES		Rs.	Rs.
Particulars		31/03/2020	31/03/2019
Deposit with Statutory Authorities		0	10,000
Other Security Deposits		0	10,000
Unsecured, considered good		7,58,103	6,48,483
		7,58,103	6,58,483
8. INVENTORIES		Rs.	Rs.
Particulars		31/03/2020	31/03/2019
Closing Stock of goods		1,63,88,291	1,35,25,827
		1,63,88,291	1,35,25,827
9. INVESTMENT		Rs.	Rs.
Particulars		31/03/2020	31/03/2019
SBI Liquid Fund		1,00,00,000	0
		1,00,00,000	0
10. TRADE RECEIVABLES		Rs.	Rs.
Particulars		31/03/2020	31/03/2019
Considered Good but Unsecured			
Outstanding for more than six months		1,27,06,402	88,69,111
Others		35,93,355	1,15,44,656
		1,62,99,757	2,04,13,766
11. CASH & CASH EQUIVALENTS		Rs.	Rs.
Particulars		31/03/2020	31/03/2019
Cash Balance on Hand			
Cash in Hand		2,23,628	5,42,890
		2,23,628	5,42,890
Bank Balance with Other Banks			
In Current Account		3,38,13,210	2,73,57,337
		3,38,13,210	2,73,57,337
		3,40,36,838	2,79,00,228
12. SHORT TERM LOANS & ADVANCES		Rs.	Rs.
Particulars		31/03/2020	31/03/2019
Given to Suppliers			
Unsecured, Considered Good		28,800	42,67,878
		28,800	42,67,878
Given to Employees			
Unsecured, Considered Good		7,67,200	6,68,770
		7,67,200	6,68,770
Other Short Term Loans and Advances			
Unsecured, Considered Good		5,91,346	17,12,389
		5,91,346	17,12,389
		13,87,346	66,49,037
13. OTHER CURRENT ASSETS		Rs.	Rs.
Particulars		31/03/2020	31/03/2019
Payment of Taxes		39,00,000	43,50,000
Recoverable from Govt. Agencies		45,39,065	75,96,959
Interest Income Receivable		38,587	0
Prepaid Expenses		83,634	89,444
		85,61,286	1,20,36,403



For GLOBAL PET INDUSTRIES PVT. LTD





DIRECTOR

M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED

Notes to financial statements for the year ended 31/03/2020

14. Revenue from Operations	Rs.	Rs.
Particulars	31/03/2020	31/03/2019
<u>Sale of product</u>		
Sales-Export Sales	5,23,28,875	6,10,49,187
Sales-Domestic Sales	14,50,22,924	16,33,38,045
	19,73,51,799	22,43,87,232
15. Other Income	Rs.	Rs.
Particulars	31/03/2020	31/03/2019
Discount	7,856	675
Dutydrawback	7,30,016	10,60,558
Licenses Sales	9,13,236	0
Insurance Claim Received	6,301	0
Insurance Recovery	1,04,805	1,95,945
Octroi Refund	18,000	0
Profit on Sale of Car	0	5,06,147
Sundry Advances W/off	0	5,142
Bank FDR Intetrest	3,34,771	0
Sales Exchange Rate Difference	4,19,135	0
Interest on MVAT Refund	3,06,283	2,27,706
	28,40,402	19,96,173
16. Cost of Materials Consumed	Rs.	Rs.
Particulars	31/03/2020	31/03/2019
<u>Raw Materials & Finished Goods</u>		
Opening Stock	1,35,25,827	2,16,34,520
Add:Purchases	12,11,72,935	13,75,19,743
Less:Closing Stock	1,63,88,291	1,35,25,827
	11,83,10,471	14,56,28,436
	11,83,10,471	14,56,28,436
17. EMPLOYEE BENEFIT EXPENSES	Rs.	Rs.
Particulars	31/03/2020	31/03/2019
Bonus-office	4,75,372	3,77,547
ESIC-office	25,333	71,787
PF-office	3,11,549	2,06,275
Gratuity	0	85,496
Salary & Wages-office	70,20,793	51,19,865
Staff Welfare	12,24,908	11,20,900
	90,57,955	69,81,870
18. FINANCE COST	Rs.	Rs.
Particulars	31/03/2020	31/03/2019
Bank Interest	1,86,564	2,32,034
Interest on Loan	0	8,664
	1,86,564	2,40,698
19. DEPRECIATION & AMORTISATION EXPENSES	Rs.	Rs.
Particulars	31/03/2020	31/03/2019
Depreciation	31,01,520	33,58,542
Goodwill W/off	0	30,02,600
	31,01,520	63,61,142



For GLOBAL PET INDUSTRIES PVT.LTD

[Signature] **Director B.**
DIRECTOR

M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED

Notes to financial statements for the year ended 31/03/2020

20. OTHER EXPENSES	Rs.	Rs.
Particulars	31/03/2020	31/03/2019
Manufacturing & Service Cost		
Bonus-Factory	10,15,300	9,44,046
Electric Exp-Factory	12,28,180	10,82,560
ESIC-Factory	3,04,391	3,59,813
Gratuity- Factory	16,577	1,47,467
Freight Transport Exp	14,06,812	13,30,540
Power Fuel Exp.	2,89,140	2,40,000
Pf-Factory	7,46,472	6,39,362
Rent and Taxes - Factory	35,25,500	28,80,000
Salary-Factory	1,76,25,206	1,44,53,894
Factory Maintenance	3,71,184	3,71,184
	2,65,28,762	2,24,48,866
Other Expenses		
Advertisement Expenses	15,000	16,000
Audit Fees	3,50,000	3,50,000
Bad Debts	6,07,243	5,75,202
Bank Charges	2,09,652	1,43,304
Bank Commission	0	58,832
Car & Vechile Expenses	2,11,174	4,02,017
Car Insurance Charges	47,792	73,392
Computer Expenses	77,237	76,090
Commission Expenses	36,72,713	49,11,809
Conveyance Expenses	2,83,216	1,15,604
Consumable Store	56,298	57,215
Director Remuneration	96,00,000	96,00,000
Discount Allowed	7,022	32,774
Fair and Exhibition	29,67,059	20,61,410
Fire Insurance	34,578	35,283
Freight & Transport Exp	17,82,241	25,80,134
General Expenses	1,31,014	2,76,610
Loading & Unloading	4,60,290	5,08,700
Membership Fees	29,000	29,000
Maintainence Exp	0	44,952
Office & Factory Cleaning Expenses	2,90,766	1,50,576
Office Electricity Charges	1,47,542	1,32,589
Office Rent	10,73,200	9,54,200
Packing Expenses	6,40,805	11,76,272
Postage & Courier	3,21,464	2,82,210
Printing & Stationery	2,87,939	4,00,082
Professional Fees	25,81,996	19,66,188
Professional Tax	2,500	2,500
Repairs & Maintenance	13,84,146	5,03,066
Repairs & Maintenance- Machinery	3,02,956	61,330
Sales Exchange Rate Difference	0	8,27,768
Sales Promotion	13,449	85,713
Security Charges	4,57,872	4,74,200
Telephone Expenses	1,45,434	1,79,621
Travelling Exps	8,18,255	8,48,289
Vat & Cst Assessment Tax Paid	1,25,072	3,80,671
	2,91,34,923	3,03,73,601
	5,56,63,685	5,28,22,468
21. TAX EXPENSES	Rs.	Rs.
Particulars	31/03/2020	31/03/2019
Current Year Tax	39,20,020	40,90,091
	39,20,020	40,90,091



For GLOBAL PET INDUSTRIES PVT. LTD

[Signature] *[Signature]*
DIRECTOR

M/S. GLOBAL PET INDUSTRIES PRIVATE LIMITED

Notes to financial statements for the year ended 31/03/2020

22.	Particulars	Rs.	Rs.
		31/03/2020	31/03/2019
EARNING PER SHARE (EPS)			
a. Net Profit / Loss attributable to Equity Shareholders (Basic)			
	Net Profit after Tax as per Profit & Loss Account	99,51,986	1,02,58,699
	Net Profit attributable to Equity Shareholders (Basic)	99,51,986	1,02,58,699
b. Details of No. of shares Used for Basic Earning Per shares			
	Number of Equity Shares at the start of the period	4,42,963	4,42,963
	Weighted Average No. of Shares for Basic EPS	4,42,963	4,42,963
c. Net Profit / Loss attributable to Equity Shareholders (Diluted)			
	Net Profit after Tax as per Profit & Loss Account	99,51,986	1,02,58,699
	Net Profit attributable to Equity Shareholders (Basic)	99,51,986	1,02,58,699
d. Details of No. of Shares used for Diluted Earning Per Share			
	Number of Equity Shares at the start of the period	4,42,963	4,42,963
	Weighted Average No. of Shares for Diluted EPS	4,42,963	4,42,963
	Face Value per Share	10.00	10.00
23. PAYMENTS TO AUDITORS			
	Particulars	Rs.	Rs.
		31/03/2020	31/03/2020
	Statutory Audit Fees	75,000	75,000
	Tax Audit Fees	75,000	75,000
	Other Consultancy	2,00,000	2,00,000
		3,50,000	3,50,000
24. EARNINGS IN FOREIGN EXCHANGE			
	Particulars	Rs.	Rs.
		31/03/2020	31/03/2019
	Revenue Received from Sales & Services	3,52,16,717	5,62,93,372
		3,52,16,717	5,62,93,372
26. EXPENDITURE IN FOREIGN CURRENCY			
	Particulars	Rs.	Rs.
		31/03/2020	31/03/2019
	Expenditure incurred in Foreign Exchange	8,19,338	29,98,680
	Total Expenses in Foreign Currency	8,19,338	29,98,680
	Net Earnings in Foreign Currency	3,43,97,379	5,32,94,692



For GLOBAL PET INDUSTRIES PVT.LTD

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DIRECTOR